

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1285 - SB 1577

March 9, 2021

SUMMARY OF ORIGINAL BILL: Changes, from December 31 to December 15, the date by which the Bureau of Workers' Compensation (BWC) must produce its report of all employers that failed to obtain workers' compensation coverage or qualify as a self-insured employer during the previous fiscal year.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004593): Deletes all language after the enacting clause. Makes non-substantive changes to how the Bureau of Workers' Compensation seeks to ensure applicable employers comply with workers' compensation law, including, but not limited to, enforcement and penalties for non-compliance. Clarifies which funds penalty fee revenue is to be allocated. This legislation will be repealed on July 1, 2024 and current statute, which this legislation replaces, will be revived at such time.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- This legislation may lead to a change in how certain penalties are calculated; however, based on information provided by the Bureau of Workers' Compensation, this legislation is estimated to have no significant impact on premium tax revenue, overall penalty fee revenue, or revenue from the assessment of retroactive fees or premiums.
- Based on additional information from the Bureau, this legislation will not change the current funds to which penalty fee revenue is allocated.
- No significant impact on state or local government.

IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- This legislation will have no significant impact on jobs or commerce.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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